



BOARD NOTES

St. Francis Xavier University Board of Governors

December 8th, 2021

The Board of Governors met on Wednesday December 8th, 2021. The following is a summary of proceedings at the meeting.

President's Update:

- Dr. Hakin provided an updated on the emergence of COVID cases following the X-Ring and Convocation ceremonies held on December 3rd and 4th. Dr. Hakin advised that regular updates were being provided to the Province through the Deputy Minister of Advanced Education and the Town and County.
- Dr. Hakin noted that the first draft of the 2022-23 Operating Budget was currently being worked through with regular updates being provided to the Board Chair and the Finance Committee Chair

Audit & Investment Committee Report:

Mr. Marc Furlotte, Chair of the Audit and Investment Committee provided an update on the university's endowment fund investments.

Board Chair Remarks:

Mr. Flood acknowledged the on-going efforts of the University's Leadership Team and thanked them for their work. He also extended best wishes to Board members for the Holiday Season.