



ST. FRANCIS XAVIER UNIVERSITY

ECONOMICS

Econ 102:23 Introductory Macroeconomics

F. SUMMERFIELD

WINTER 2018

Office: NH 508

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Office Hours

Tuesday & Thursday 13:00 – 15:00

Lectures

Tues 9:45 – 10:30; Thurs 8:15 – 9:30;

COURSE DESCRIPTION

The course will introduce students to the Macroeconomics, the study of the entire economy. Topics include GDP, economic growth, interest rates, unemployment, money and monetary policy.

COURSE MATERIALS

REQUIRED TEXT (one of the following):

- *Economics: Canada in the Global Environment, 9th Ed* By: Parkin & Bade. Pearson, 2016. [This text also includes the content for Econ 101]

Or;

- *Macroeconomics: Canada in the Global Environment, 9th Ed* By: Parkin & Bade. Pearson, 2016. [This text is just the content for Econ 102]

You may choose an electronic version at your discretion

REQUIRED RESOURCE (accompanies the textbook):

- MyEconLab by Pearson Education: <http://www.myeconlab.com/>. Access code can be purchased separately or bundled with the text. MyEconLab will be used for Homework assignments (graded) and additional practice questions (not graded)

EVALUATION

Final Exam	Cumulative	To be determined	40%
Midterm Exam I	Chapter 20-22	Feb 6 th in class	25%
Midterm Exam II	Chapter 24, (25) 26, 28	Mar 20 th in class	25%
Homework (7)	(My EconLab)	Due Fridays at 6PM	10%
Jan 19 th : Ch 20 ♦ Jan 26 th : Ch 21 ♦ Feb 2 nd : Ch 22 ♦ Mar 2 nd : Ch 24			
Mar 9 th : Ch 26 ♦ Mar 16 th : Ch 28 ♦ Apr 6 th : Ch 23			

EXAMS:

Should a student fail to attend a midterm exam, the weight of their mark will be shifted to the final exam. The final exam is cumulative and will therefore provide an opportunity for students to be assessed against the all course materials, including those covered by any missed midterm exams. For this reason, there is no provision for re-sit exams. In the event of a winter closure on a midterm exam day, the exam will be moved to the NEXT scheduled lecture. Students should be prepared for this eventuality.

The final exam for the course is cumulative and will cover material from the whole term. Standard StFX policies apply in the case of illness during final exams.

HOMEWORK:

There are 7 homework assignments throughout the semester. Each are an equal share of the category total of 10% overall of the final grade. These assignments will be completed using the MyEconLab website. Registration instructions are below. Please take note of the following:

- **It is the responsibility of the student** to ensure their assignments are submitted in advance of the deadline. Adequate time should be budgeted to allow for technical issues that may arise using the software. Last-minute technical issues are not grounds for an extension.
- The instructor cannot provide technical support. This is provided as part of the MyEconLab fee and students may avail themselves of it.
- Because homework can be completed on-line, and due dates are published well in advance, winter closures will not affect when assignments must be submitted.

COURSE OUTLINE & READINGS

Jan 4:	Introduction
Jan 9 & 11	Ch 20 Measuring GDP and Economic Growth
Jan 16 & 18	Ch 21 Monitoring Jobs and Inflation
Jan 23 & 25	Ch 22 Economic Growth
Jan 30 & Feb 1	Review and overflow from chapters above
Feb 6	Midterm I
Feb 8 & 13	Ch 24 Money, the Price Level and Inflation
Feb 15	Ch 25 Exchange rates (time permitting)
Feb 20 & 22	Winter Break
Feb 27 & Mar 1	Ch 26 Aggregate Supply and Aggregate Demand
Mar 6 & 8	Ch 28 Business Cycles & Ch 30 Monetary Policy (time permitting)
Mar 13 & 15	Review and overflow from chapters since Midterm I
Mar 20	Midterm II
Mar 22 & 27	Ch 23 Finance, Saving and Investment
Mar 29 & Apr 3	Ch 29 Fiscal Policy
April 5	Review

Please note that this schedule is approximate and may vary according to progression through the material.