

Instructor: *S. Dodaro*
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Office Hours:

Monday: 1:00 p.m. – 3:00 p.m.
Tuesday: 11:30 a.m. - 3:00 p.m.
Thursday: 10:00 a.m. - 12.00 p.m. and 2:30 – 4:00pm
At other times by Appointment (to make sure that I am in my office)

Course Description

The course is intended to refresh and expand the understanding of the basic macroeconomic analysis that students were introduced to in the first year course. It will develop a theoretical framework of the economy and use it to analyze some of the fundamental questions and policy issues of macroeconomics.

Course Evaluation

Term Tests (3) 50%
Exam 50%

In addition to formal lectures, the course will also involve group work and discussions. Class attendance is absolutely essential as we do lot of hands on work in class. There will also be a series of exercises. These are not to be handed in but they are necessary preparations for the tests and the final exam.

Tentative Dates For Term Tests

Test #1- Thursday, January 26, 2017

Test #2- Thursday, February 16, 2017

Test #3- Tuesday, March 23, 2017

(All tests must be written – under no circumstances will extra weight be added to the final)

Tutorial will be scheduled on a regular basis to help students get ready for the tests and exam.

Required Texts

N. Gregory Mankiw and William Scarth, Macroeconomics 5th Canadian Edition (Worth, 2014)

Course Outline

All students are required to read the relevant chapters from the text and do the problems that are assigned. Other texts may also be consulted. As the course proceeds, additional readings may also be assigned.

I. Introduction

Mankiw and Scarth, chapter 1.

II. National Income and National Accounts

Mankiw and Scarth, chapters 2 and 3.

III. Inflation and Unemployment

Mankiw and Scarth, chapters 4 and 6

V. The AS-AD Framework and Economic Fluctuations

Mankiw and Scarth, chapter 9

VI. The IS-LM Framework

Mankiw and Scarth, Chapter 10

VII. The IS-LM Framework in Action (Fiscal and Monetary Policy)

Mankiw and Scarth, chapter 11

VIII. The IS-LM Framework and the Open Economy

Mankiw and Scarth, chapters 5 and 12

IX. Economic Growth

Mankiw and Scarth, chapters 7 and 8