

ECONOMICS 306
Economic Development II

Winter 2017

Instructor: Santo Dodaro
Office: 401 Immaculata Hall
Telephone: 867-3945
Email: sdodaro@stfx.ca

Office Hours:

Monday: 1:00 p.m. – 3:00 p.m.
Tuesday: 11:30 a.m. - 3:00 p.m.
Thursday: 10:00 a.m. - 12:00 p.m. and 2:30 – 4:00pm
At other times by Appointment (to make sure that I am in my office)

Course Description:

This course provides an analysis of some of the most pressing issues and problems facing present day Third World Countries. These range from Poverty and Income Distribution to Population and Human Resources to Urbanization and Migration to aspects that relate to the International Economy, including Foreign Aid, Foreign Investment and International trade.

Course Objectives

The objective is to provide a broad based understanding of the existing economic realities and to begin to formulate the questions that must be answered in the search for appropriate national and international development policies and strategies. This is done through an in depth analysis of specific topic and issues that permeate the reality of the Less Developed Countries (LDCs)

Course Evaluation:

Term tests (two)	30%
Class participation and short quizzes	10%
Research Essays	30%
Final Exam	30%

Tentative test dates

Test #1: February 14, 2017

Test #2: March 21, 2017.

Required Textbook:

Michael P. Todaro and Stephen C. Smith. Economic Development, 12th edition (Addison Wesley, 2015). (Students may also use 11th Edition (Addison Wesley, 2012)).

Additional Texts (on Reserve in the Library)

Nafziger, E. Wayne, Economic Development 5th edition (Cambridge University Press, 2012)

Mavrotas, George and Anthony Shorrocks (eds), Advancing Development: Core Themes in Global Economics (Palgrave Macmillan, 2007) *HD 73 A33 (On Reserve)*

Perkins, Dwight H., Steven Radelet, David L. Lindauer and Steven A. Block, Economics of Development 7th edition (Norton, 2013)

Secondi, Georgio (ed), The Development Economics Reader (Routledge, 2008) *HD 75 D4873(On Reserve)*

Course Outline

All students are required to read the Todaro and Smith text plus additional material assigned at the start of each topic. Specific readings will also be assigned for periodic group and class discussions. Students are encouraged to read additional material, particularly in areas that they are most interested in. Additional readings and sources not in the course outline may be assigned as the year progresses. A much more detailed outline will be posted on the webpage for the course.

1. Growth, Poverty and Income Distribution

- Todaro & Smith (12th edition), chapter 5 (or Todaro & Smith (11th edition), chapter 5)

2. Analysis of Population & Human Resources

(a) Population

- Todaro & Smith (12th edition) chapter 6 (plus case study, pp. 321-325)(or Todaro & Smith (11th edition), chapter 6 (plus case study, pp. 303-307)).

(b) Health and Nutrition

- Todaro & Smith (12th edition), chapter 8, pp. 406-424 (or Todaro & Smith (11th edition), chapter 8, pp. 386 – 403)).
- Perkins, Radelet, Lindauer and Block, chapter 9

(c) Education

- Todaro & Smith (12th edition), chapter 8, pp. 382-406 (plus case study, pp. 425-428))(or Todaro & Smith (11th edition), chapter 8, pp. 359 – 386 (plus case study, pp. 404 – 407))
- Perkins, Radelet, Lindauer and Block, chapter 8

(d) Gender and Development

- Todaro & Smith (12th edition), chapter 8, pp. 396–400 (or Todaro & Smith (11th edition), chapter 8, pp. 373-377).

3. Labour Markets, Unemployment and Rural Urban Migration

- Todaro & Smith (12th edition), chapter 7 (plus case study pp. 369–373) (or Todaro

- &Smith (11th edition), chapter 7 (plus case study, pp. 347–351)
- Basu, Kaushik, “International Labour Standards and Child Labour” in Secondi (2008), pp. 300-307.

4. Domestic Resource Mobilization (Financial Capital)

(a) Saving & Capital Formation

- Todaro & Smith (12th edition), chapter 15 (selectively) (or Todaro & Smith (11th edition), chapter 15 (selectively))

(b) Finance & Institutions

- Todaro & Smith (12th edition), chapter 15 (plus case study, pp. 583-591) (or Todaro & Smith (11th edition), chapter 15 (plus case study, pp. 763 – 767)).
- Yunus, Muhammad, “Banker to the Poor: Micro-Lending and the Battle Against World Poverty” in Secondi (2008), pp. 401-410

5. Foreign Resource Mobilization-Foreign Investment and Aid

(a) Foreign Aid and Related Issues

- Todaro & Smith (12th edition), chapter 14, pp. 747 – 766 (or Todaro & Smith (11th edition), chapter 14, pp. 697–708).
- Easterly, William, “Can Foreign Aid Buy Growth?” Journal of Economic Perspectives vol. 17, no. 3, Summer 2003, pp. 23 – 48.

(b) Foreign Direct Investment & The Multinational Corporation

- Todaro & Smith (12th edition), chapter 14, pp. 731–746 (or Todaro & Smith (11th edition), chapter 14, pp.731-697)

(c) Commercial Borrowing and Remittances

- Todaro and Smith (12th edition), chapter 14, pp. 743-746 (or Todaro & Smith (11th edition), chapter 14, pp. 708 – 717).

6. The Question of Technology and Technology Transfer

- Nafziger (2012), chapter 12

7. International Trade, Commercial Policy and Development

- Todaro & Smith (12th edition), chapter 12, (plus case study, pp. 663 – 669) (or Todaro & Smith (11th edition), chapter 12 (plus case study, pp. 624-630))

8. Balance of Payments and the Debt Problem

- Todaro & Smith (12th edition), chapter 13, (plus case study, pp.720–725) (or Todaro & Smith (11th edition), chapter 13, (plus case study, pp. 675-680)

9. The New International Economic Order, The Debt Problem and LDC

Structural Adjustment and Poverty Reduction Strategy Papers

- Todaro & Smith (12th edition), chapter 13, pp. 706–719 (or Todaro & Smith (11th edition), chapter 13, pp. 654-674)

10. Globalization and Emerging Critical Issues

- Readings (if any) assigned later